



# MINERALS COMMISSION

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Our Ref.:

5th October 2026

The Managing Director  
Goldcoast GRC Ghana Limited  
P.O. Box 42, Harbour, Takoradi  
Hse. No. 32, Airport Ridge Road  
Airport Ridge, Takoradi  
Western Region

Dear Sir,

## **SUSPENSION OF ACTIVITIES UNDER RECONNAISSANCE LICENCES**

We refer to the reconnaissance licences granted to Goldcoast GRC Ghana Limited on 9<sup>th</sup> February 2026 within Ghana's territorial waters.

As stated in our letter dated 4<sup>th</sup> February 2026, which communicated the ministerial approval of the Commission's recommendation to grant the licences, the Company must obtain all required authorisations and permits from the relevant State institutions before commencing any exploration activities.

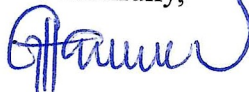
The Commission has since received representations from key stakeholders raising concerns and objections regarding the grant of the mineral rights and the activities proposed under the licences. These concerns relate primarily to the potential environmental and ecological impacts of the proposed activities and the adequacy of consultations with persons and groups who may be affected by the Company's operations.

Unless these matters are adequately addressed, the proposed operations may face regulatory challenges and may not secure the necessary social licence to operate. It is therefore necessary to pause all activities to allow the relevant regulatory, environmental, ecological and social issues to be fully considered and addressed through appropriate stakeholder engagement.

Accordingly, you are hereby informed that the Hon. Minister for Lands and Natural Resources has directed the immediate suspension of all activities under the licences until the Commission has completed the necessary consultations and issued written ministerial authorisation for activities to resume. During this period, the Company is required to cooperate fully with the Commission, the relevant State institutions and all affected stakeholders.

The Commission expects your full cooperation and prompt attention to this matter. Best regards.

Yours faithfully,



(ISAAC TANDOH)  
CHIEF EXECUTIVE OFFICER

cc: Hon. Minister, MLNR, Accra  
Hon. Dep. Minister, MLNR, Accra  
Chief Director, MLNR, Accra  
Advisor to Hon. Minister, MLNR, Accra  
Technical Director, Mines, MLNR, Accra  
Chair, Governing Board, MINCOM, Accra  
CEO, Environmental Protection Authority, Accra  
ES, Water Resources Commission, Accra  
DG, Ghana Maritime Authority, Accra  
ES, Fisheries Commission, Accra  
All DCEOs, MINCOM, Accra  
Ag. CIM, MINCOM, Accra  
Director, Legal, MINCOM, Accra  
Director, Mineral Titles, MINCOM, Accra  
Regional Head, MINCOM, Takoradi, Western Region